

Karanda Village IV
Condominium Association, Inc.

Budget Meeting Minutes

November 25, 2025

7:00 PM

TCMA (Township Community Master Association) Meeting Room
2424 Lyons Road
Coconut Creek, FL 33063

In attendance were:

From The Board:

Vice President Jim McHenry, Secretary Steve Costello, Director Susan Barbagallo, Director Judith McLoughlin, Director Claude Suttle

From Spectrum Association Services, Inc.:

Rita Schneider, Allen Sugarman

Also, several KIV residents

Meeting called to order by Jim McHenry

Roll Call

President held a roll call and a quorum was present. See In Attendance listing above.

Reading and Approval of Minutes of Last Meeting

Motion to waive reading of minutes made by Jim McHenry. Seconded by Judith McLoughlin and approved unanimously.

Motion to approve the previous meeting minutes as presented by Secretary via their November 13, 2025 email made by Claude Suttle. Seconded by Judith McLoughlin and approved unanimously.

Consideration of Communications

None

Resignations and Elections

None

Reports of Officers and Employees

None

Reports of Committees

None

Unfinished Business

None

Original Resolutions and New Business

There was discussion of the proposed budget, including cost drivers for A, B, and C units; efforts to contain expenses; the payback to A units reserves. Allen, Rita, and several Board Members addressed those and other items.

Motion to approve the 2026 Budget as mailed November, 10, 2025 made by Jim McHenry. Seconded by Judith McLoughlin and approved with four voting yes and one voting no.

Owner Questions

None

Adjournment

7:51 PM Motion to adjourn meeting made by Steve Costello. Seconded by Jim McHenry and approved unanimously. Adjourned at 7:52 PM.

Respectfully submitted,

Steve Costello

Secretary

Karanda Village IV Condominium Association, Inc.