

THE SPANISH GALLEON, A CONDOMINIUM, INC.
FREQUENTLY ASKED QUESTIONS & ANSWERS SHEET
As of 8/19/2026

Q. What are my voting rights in the condominium association?

A. One vote per unit may be cast for an election or other matters requiring a membership vote.

Q. What restrictions exist in the condominium documents that could affect my right to use my unit?

A. Restrictions on your right to use your unit are provided in several sections of the Declaration of Condominium and the Bylaws, as well as in the Rules and Regulations document.

Q. What restrictions exist in the condominium documents on the leasing of my unit?

A. No unit may be leased for a period of less than thirty (30) consecutive days, and no single lease shall be for a term in excess of six (6) months and one (1) day. No unit may be leased more than three (3) times within any rolling twelve (12) month period.

Q. How much is my maintenance payment to the condominium association for my unit type and when are they due?

A. The 2026 maintenance payment is \$1,230.00 per month. Your fee is due on or before the tenth (10th) of the month for which they are due. Interest is charged for payments later than ten (10) days into the month.

Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association?

A. No

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I required to pay annually?

A. Yes. The yearly rent for boat slips is \$300.00 + sales tax and is due prior to September 1st.

Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00?

A. No

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS. THE ASSOCIATION ASSUMES NO RESPONSIBILITY FOR VERBAL REPRESENTATION.